

A N N U A L
R E P O R T

2022-2023

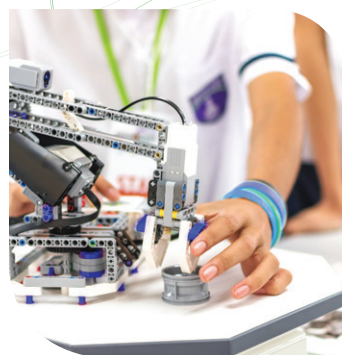


Table of Contents

| | | | |
|---|----|--|----|
| The Company | 3 | Student Services | 25 |
| Milestones | 4 | 20th Top Ten Book Picks and Hong Kong Student Reading Habits Survey | 25 |
| Message from the Chairman | 5 | Master Code Competition + AI Challenge – Weather Forecasting Competition | 26 |
| Executive Director’s Report | 7 | Assisting Major Competitions | 27 |
| Achievement | 8 | Small Campus | 28 |
| Service Highlights | 9 | Student Schemes | 29 |
| Awards and Honours | 10 | Hong Kong Reading City | 32 |
| Key Initiatives | 11 | Parent Services | 33 |
| Supporting Professional Development of Teachers | 12 | Digital Parent | 33 |
| Parent Services | 13 | Technology Development | 34 |
| Guiding Students to Self-directed Learning | 13 | Sustainable Development | 38 |
| Key Events and Activities | 14 | Corporate Governance | 39 |
| Teacher Services | 16 | Financial Report | 43 |
| Learning and Teaching Expo | 16 | Corporate Social Responsibility | 45 |
| Innovative Teacher Award | 17 | Appendix 1 – Corporate Governance | 46 |
| Online Learning Assessment Resources | 19 | Appendix 2 – Summary of Financial Results | 55 |
| Teacher Professional Development Seminars | 21 | Appendix 3 – Performance Pledge | 65 |
| Resources Depository | 21 | | |
| Go eLearning | 22 | | |
| EdCity Teacher App | 23 | | |
| Inclusive Pavilion | 24 | | |



Established in 2000 with support from the Quality Education Fund, Hong Kong Education City (EdCity) was incorporated in 2002 to become a wholly-owned company of the HKSAR Government. Its mission is to enable better adaptation to changing curriculum initiatives through technology.

As the prime one-stop professional education portal in Hong Kong, the EdCity portal (EdCity.hk) is replete with information, resources, interactive communities and online services, and promotes the use of information technology (IT) to boost the effectiveness of learning and teaching. With the vision of 'Actualising Future. Ready Education', EdCity continuously develops and introduces new services since its establishment, and endeavours to collaborate with all schools in Hong Kong to promote and adopt eLearning and innovative education. It is also devoted to seizing new opportunities arising within the education sector.

EdCity is dedicated to developing high-quality online services across the region, with the aim of:



facilitating exchanges in educational resources and information among schools and teachers, while building a professional teachers' community;



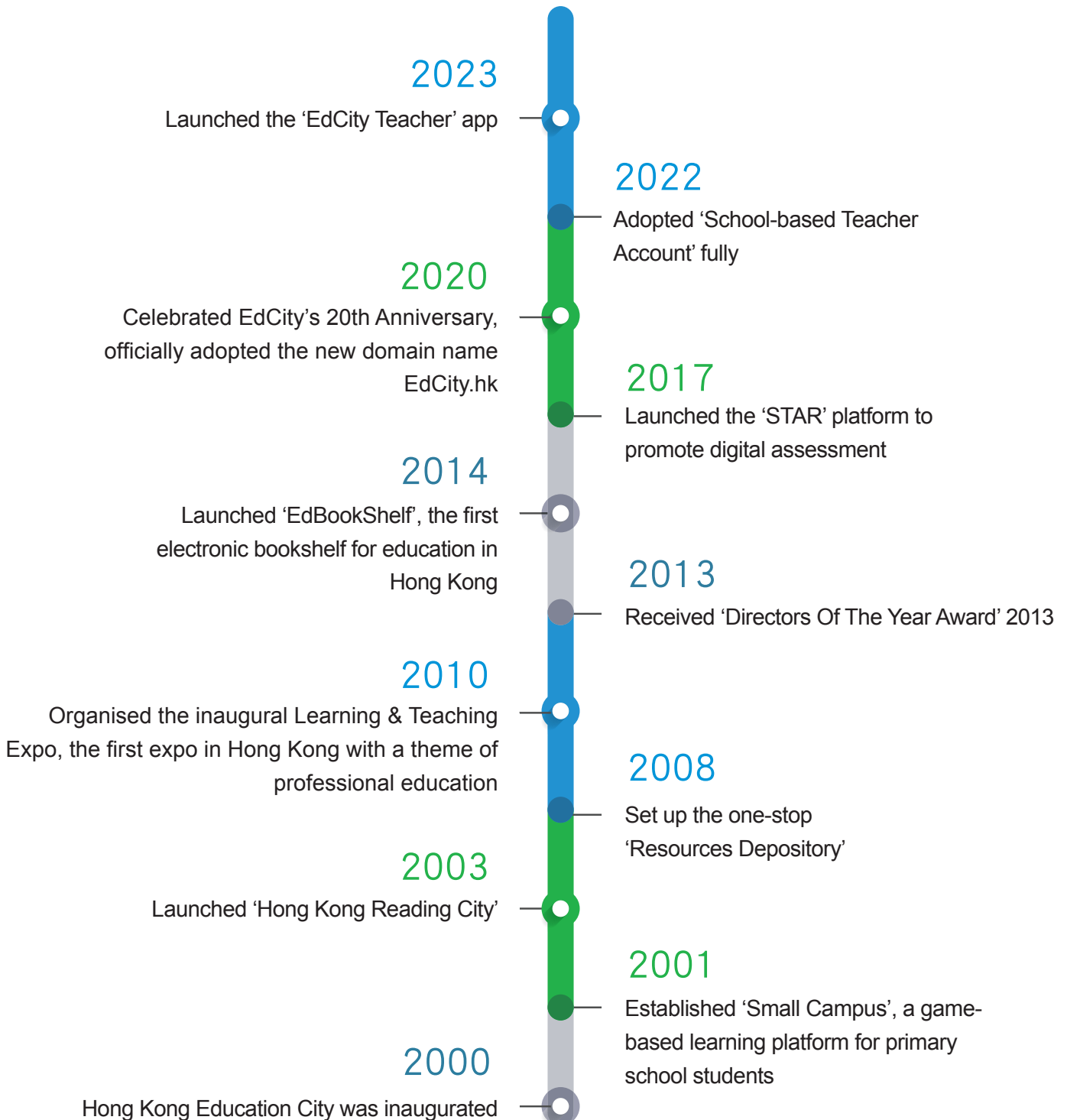
encouraging students to make effective use of eLearning resources, as part of the growing trend of student-centric self-directed learning; and



empowering parents to nurture their children's whole person development and encourage them to become lifelong learners.

Through synergy arising from interaction among teachers, students and parents, and close collaboration with our partners, we are proactively building an interactive service platform that is beneficial to both learning and teaching.

Milestones



Overview of the Education Sector



The year in review has been challenging for EdCity, as we embraced the recovery of the school sector. As the COVID-19 pandemic receded and restrictions were gradually relaxed, we were delighted to see our most important partners, the schools, return to their usual teaching routines, and to see and hear the smiles and laughter of the students in the schools once again. Looking back over the past three years, the education sector has indeed experienced an unprecedented mode of learning and teaching, and has undergone a profound process of evolution in online teaching and learning.

In the middle of the 2022-23 school year, in response to the easing of the COVID-19 pandemic, the Government substantially relaxed quarantine restrictions, and the Education Bureau (EDB) announced the full resumption of face-to-face classes, allowing teachers and students to return to their previous mode of teaching and learning. During the three years of the pandemic, the school sector continued learning from the experience, and is determined to make use of e-tools to enhance the effectiveness of learning and teaching. EdCity adjusted its service strategies according to needs. Building on its existing technological strengths, EdCity further improved its network infrastructure and hardware for learning and teaching, with the aim of enabling students to continue learning effectively and flexibly.

National education is one of the very important issues in Hong Kong's education sector. We are pleased to support the five national education activities and online competitions organised by the Education Bureau (EDB): National Day Online Quiz Competition, National Constitution Day Online Quiz Competition, the Constitutional and Basic Law Territory-wide Inter-school Competition, the Hong Kong Cup Diplomatic Knowledge Contest, and the National Security Online Quiz Competition. The number of participants has increased to 401,470, reflecting the importance of national education in the school sector.

Artificial Intelligence is continually improving. Since ChatGPT was launched in November 2022, it has attracted worldwide attention. The use of AI in education has become a trending issue and a popular topic in the education sector. To cope with the huge impact of AI, EdCity has launched a number of programmes to help students and teachers get well-prepared for the new paradigm. During the year, EdCity organised a seminar in collaboration with the EDB, on AI for teachers, to explore how to use AI and apply the information literacy framework. EdCity has also partnered with the Hong Kong Observatory and Microsoft Hong Kong to organise a competition on weather prediction using AI. In addition, the Learning and Teaching Expo 2023 will feature topics on AI-related issues and share the direction of AI applications and practices. During the school year 2023/24, EdCity will provide students with self-learning courses on computational thinking and AI, so that they can learn about these topics at home.

EdCity's key services continued achieving remarkable results compared to the pre-pandemic period, with significant growth in metrics such as STAR (+51%) and the eRead Scheme (+174%). Every year, EdCity recorded more than 64 million logins using EdCity's services. Thanks to the efforts of all staff, EdCity was able to provide a diverse, reliable and consistent range of programmes and services.

The Learning and Teaching Expo was again held physically at the Hong Kong Convention and Exhibition Centre, in December 2022. Despite the pandemic still raging at the time, we were fortunate to record encouraging results in terms of the number of attendees and the number of booths, which both exceeded the numbers in previous years. This also proved the importance of a professional sharing platform for educators, and EdCity was well placed to take on this important role of driving and passing on the sharing of educational information.

Finally, I would like to thank two very important persons who retired in 2022/23: Mrs Hong Chan Tsui Wah, and Mr Victor Cheng Pat Leung. Mrs Hong was the former Official Director of EdCity and the Deputy Secretary for Education (Curriculum and Quality Assurance Branch), Education Bureau. Under Mrs Hong's guidance and leadership, EdCity has not only flourished but also continuously enhanced its governance standards to become a highly compliant company. Mr Victor Cheng served as EdCity's Executive Director for 10 years before his retirement in January 2023. He has successfully led EdCity to further consolidate its position as a leader in the promotion of eLearning and diversified teaching and learning, as well as its success in the development of technology-based education. Following the retirement of Mr Cheng, EdCity welcomed Mr Ken Ngai Yuen Keung to join the family as the new Executive Director. Mr Ngai

is a seasoned supporter of youth development, with extensive experience in a wide range of areas such as network management services, and has led innovative projects with notable achievements over the past few years. The Board of Directors and I wish Mr Ngai the utmost success in guiding EdCity to new heights.

Armstrong Lee Hon Cheung
Chairman, Board of Directors

The Year's Challenge



Looking back at the period when the COVID-19 pandemic was raging, it was proven a great challenge for education work. The demand for online and offline services during which was hardly known. Past service records

was not usable to predict the year's usage. In this critical environment, with the greatest possible flexibility EdCity has proven its ability to support teachers and students in learning and teaching. During the 'new normal' arising from the pandemic, some of the training activities and event activities has undergone changes to a hybrid mode with both online and offline participation. As the pandemic has subsided now, the education sector has taken a big step forward in adoption of eLearning.

Programme Results

The implementation of national education is crucial to Hong Kong. EdCity is pleased to have the opportunity to support the activities and online competitions on national education organised by the Education Bureau (EDB). With the efforts of the EDB and schools, the number of participants significantly increased from the previous year, to 401,470 and the programme has been well received by schools and students. In addition, EdCity will launch a national identity app design competition in 2023-24, to nurture a digital generation that is proud of their national culture, encouraging students to appreciate their identities and extend the sentiment to peers.

The figures of Key Performance Indicators (KPIs) for various services have been growing steadily. They include an increase of more than 10% in the number of subscriptions to the Online Question Bank (OQB), a significant increase of more than 50% in the number of views of the Teacher Professional Development videos. We also see increases in the number of views of the 'Small Campus' and Teacher Professional Development videos, the 'EdBookShelf', and the 'eRead Scheme'

programme. These all show that EdCity's services have been widely utilised in teaching and learning processes in schools. In response to the '4.23 Hong Kong Reading for All Day' initiative, EdCity has launched a brand-new Reading Charter award scheme, the 'eRead Charter', to enhance schools in implementing reading programmes, thereby promoting reading culture in schools and helping students to establish reading habit on their own.

With steady growth in service usage, EdCity continues enhancing the technology of its network infrastructure, with the target of maintaining a service pledge of less than 0.1% downtime in a year. Through the free Single Sign-On (SSO) service of the 'EdConnect' programme, students can conveniently access various eLearning solution services with just one set of login account and password. For example, when connecting to eLearning resources of e-textbook publishers, students can also use school Wi-Fi networks with SSO login.

Plans for the Coming Year

EdCity will provide timely and appropriate services according to users' roles. With the expansion of our services and a wide range of content available on our website, EdCity will customise the webpage and its content to cater for different users' roles. In addition, EdCity will further enhance its services for parents, to prepare them for the digital age.

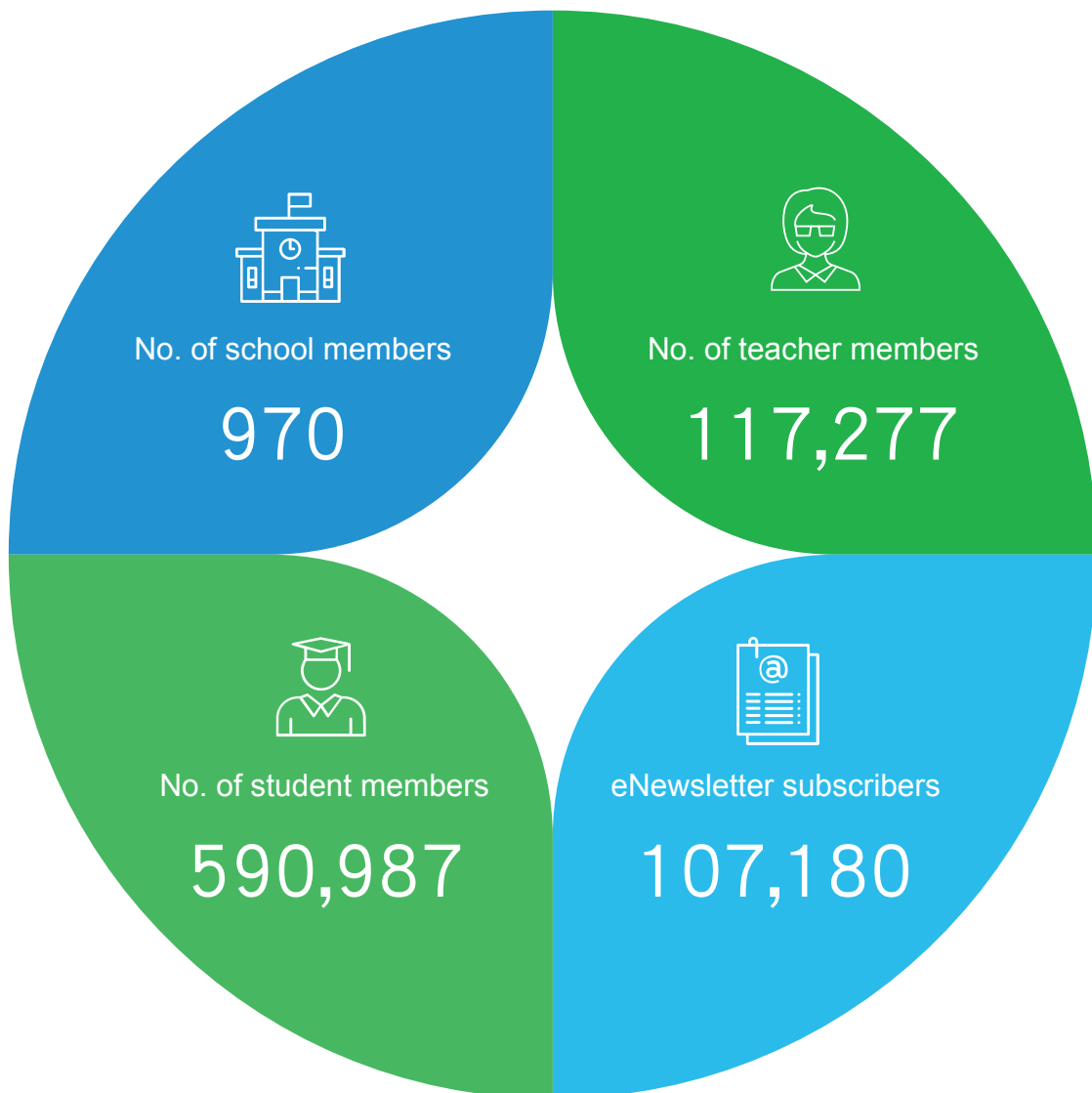
Apart from supporting teachers in schools, EdCity will develop more online self-learning programmes, so that students and parents can make good use of e-course resources according to their interests and needs and cultivate self-learning habits and abilities among students.

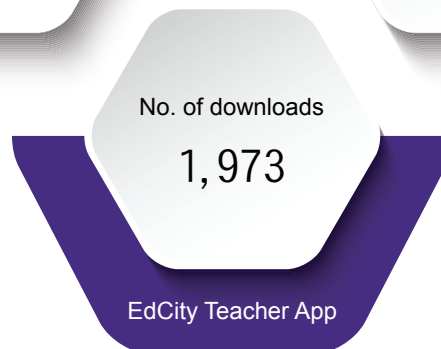
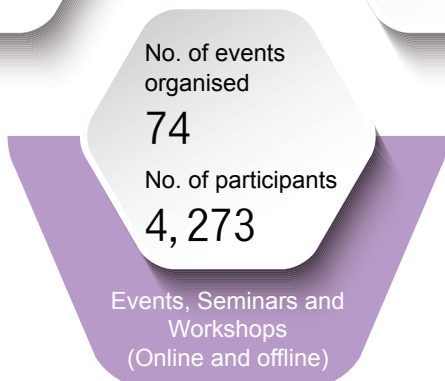
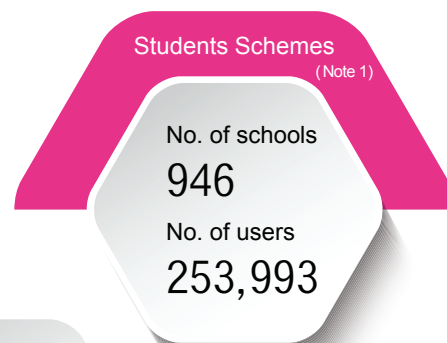
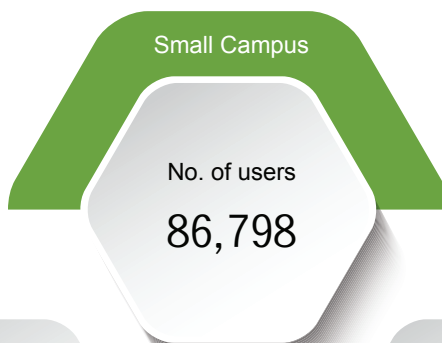
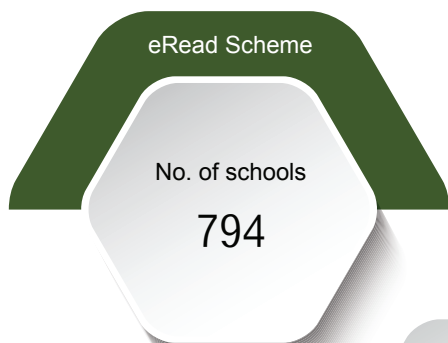
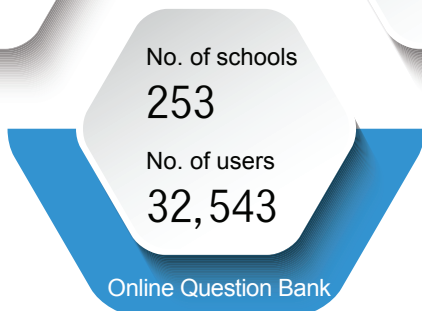
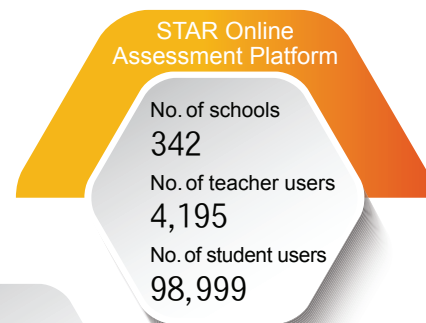
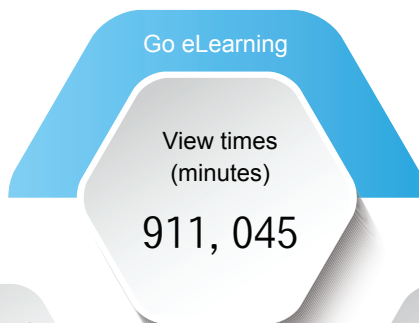
We look forward to receiving more user feedback on the new services, so that EdCity can continue improving and innovating ourselves with more relevant services for the education sector.

Ken Ngai Yuen Keung
Executive Director

Service Highlights

Summary of Annual Performance





Note 1: Scheme including student schemes, competitions and events co-organised with Education Bureau.



Awards and Honours

In 2022/23, EdCity continued receiving recognition from the industry and society, which commended us on motivating schools to practise innovative education through applying science and technology to improve the quality of learning and education, and as a role model for high-quality service providers in Hong Kong.

We were commended on our contributions in showing care for employees and the community, enhancing our employees' retirement benefits, and facilitating family-friendly measures. The honours won by EdCity included the 10 Years Plus Caring Company Logo for the 12th consecutive year; and Good MPF Employer 5 Years+, as well as e-Contribution Award and MPF Support Award.

Moreover, EdCity's one-stop professional education website has been certified as a Gold Award by the Web Accessibility Recognition Scheme. This recognises the barrier-free design of our website for all users, including

people with disabilities, and EdCity's efforts towards building a harmonious and inclusive society. EdCity also received the Investor and Financial Education Award 2022 (Public / Professional organisations and Non-governmental organisations), which recognised our efforts in promoting local financial education and improving individual financial well-being.



Key Initiatives

Supporting Professional Development of Teachers



One of EdCity's development focuses is to enhance teacher support services. We meticulously curate innovative teaching methodologies, provide cutting-edge teaching resources, and share exemplary case studies to empower teachers. To address teachers' professional development and teaching needs, EdCity offers a diverse range of support tools and activities, including the EdCity Teacher mobile app, which allows teachers to learn and enhance their teaching skills without geographical limitations. The app has been downloaded nearly 2,000 times. The annually held Learning & Teaching Expo fosters exchanges between overseas and local education communities. Go eLearning, our one-stop professional development platform, enables teachers to claim continuing professional development hours by watching videos on innovative educational strategies. In terms of online tools, the STAR online assessment platform and Online Question Bank (OQB) offer question papers and assignments for students from Primary 1 to Form 6. eREAP gathers high-quality electronic teaching tools to enrich classroom experiences with fun. We also regularly offer online training for teachers. During the year, a total of 74 online and physical seminars were organised, attracting participation by over 4,200 teachers.



Parent Services

Recognising the vital role parents play in their children's education, EdCity has been gradually strengthening parent support programmes. This year, EdCity launched the 'Digital Parenting' series, equipping parents with comprehensive but easy-to-understand articles to enhance their digital skills and assist students in using digital tools effectively and safely. In collaboration with the Education Bureau and Home-School Cooperation, seminar series named 'Joyful Net Surfing with e-Generation' was organised. By the end of this school year, these two series of programmes attracted participation by nearly 600 parents.



Guiding Students to Self-directed Learning



EdCity has developed an all-in-one interactive learning platform that spans multiple subjects, aiming to facilitate effective online learning and provide additional learning support. The platform includes 'Small Campus', 'Chinese Campus' and 'English Campus', as well as the 'Inclusive Pavilion' that caters specifically to students with special educational needs. Other services and initiatives include the STAR online assessment platform, as well as the 'Reading Contract' and 'Top Ten Book Picks' which aim at promoting a digital reading culture. To promote AI learning, EdCity also organised large-scale AI competitions such as the Master Code Competition and AI Challenge during the year.

香港教育城 HkedCity
教育當下 立足未來
Actualising Future Ready Education

Digital Reading
iPad App:
> 700,000 installed since launch
eBook downloads:
> 8,000,000 in one year

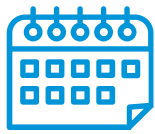


Key Events and Activities



Key Events and Activities

In 2022/23, EdCity organised, supported and co-organised more than 158 learning and teaching activities, including competitions, workshops, seminars and conferences, which served as exchange and practice platforms for schools, teachers, parents, students and related parties in the education sector.



Events organised by EdCity:

104



Events supported or co-organised by EdCity:

54



No. of participants of EdCity events:

6771



Learning and Teaching Expo

During the 2022/23 school year, the 12th Learning & Teaching Expo (LTE) was held in the Hong Kong Convention and Exhibition Centre from 7-9 December 2022. With the theme 'Actualising Future Ready Education', this year's expo was the largest in scale and attracted a breaking number of visitors, reaching 15,134 attendees. Over 470 local and international education experts were invited to host more than 270 keynote speeches, open lessons, seminars, and exhibitions, promoting exchanges among education professionals. The event incorporated science and technology, providing a framework for the holistic development of the metaverse in education. With over 400 booths, the expo showcased learning solutions related to artificial intelligence, the metaverse, and virtual reality, as well as STEM education, and digital learning resources.



Innovative Teacher Award

The 'Innovative Teacher Award' has entered its third year since 2020. It continued to recognise teachers who had shared EdCity's vision, demonstrated proficiency in utilising technology and adopting innovative pedagogies. EdCity aims to foster a culture of mutual learning and sharing through the 'Innovative Teacher Award', bringing together aspiring educators who are dedicated to driving future education, enriching learning experiences for the next generation, and advancing innovation in the field of education.



The 'Innovative Teacher Award' continued embodying the theme 'Actualising Future Ready Education' and had received widespread support from primary, secondary, and special schools. This year's awards have garnered the highest number of recipients in history, with totals of 9 groups and 20 teachers receiving awards in both individual and team categories. The winning projects were innovative and they covered a wide range of subjects and technological applications, spanning areas including life and values education, STEAM and maker education, sports and arts, immersive learning, the metaverse, scenario-based learning, and learning through play, closely aligning with the latest trends in educational development.

During the 'Innovative Teacher Award' prize presentation ceremony, Professor John Lee Chi Kin, Professor of Curriculum and Instruction at the Education University of Hong Kong and UNESCO Chair in Regional Education Development and Lifelong Learning, was



invited to deliver words of encouragement to the awardees. EdCity also invited the awardees to share their experiences in innovative education with their peers in two offline thematic seminars, to explore how to integrate technology and pedagogies, revitalise curricula, and equip the education sector to embrace the era of Education 4.0.

Recipient of the Third Innovative Teacher Award

Mr Yan Siu Kang
HHCKLA Buddhist Ching Kok
Secondary School

‘This award has motivated me to continue innovating on my teaching journey, taking it as my responsibility to address students’ learning challenges. I will strive for excellence and innovation, consistently delivering quality education.’

Recipient of the Third Innovative Teacher Award

Ms Rachel Yim Wing Tung
Hong Kong Taoist Association
Wun Tsuen School

‘This award provided us with the opportunity to connect with a community of innovative and passionate teachers. Their teaching plans presented us with practical examples of implementing innovative teaching methods spanning various subjects, enabling us to bring these innovative ideas back to our school. Furthermore, we have gained a deeper appreciation for the work of EdCity and the wealth of teaching resources and support they offer to teachers.’

Recipient of the Third Innovative Teacher Award

Ms Li Tin Wai and Mr Cheung
Wai Keung
Fortress Hill Methodist Secondary
School

‘This award serves as recognition of the unwavering dedication of our school and team. We will continue to promote more innovative ideas tailored to the abilities and needs of students with special educational needs. We extend heartfelt gratitude to the organisation (EdCity) for acknowledging the efforts of our school and teaching team in serving students with special educational needs. This award will prove a powerful motivator, reinforcing our commitment to supporting these students.’

Online Learning Assessment Resources

Learning, teaching, and assessment are intricately interconnected. By incorporating electronic assessment into teaching, teachers can consistently collect and track students' learning data, enabling timely adjustments to teaching strategies and enhancing learning and teaching effectiveness. EdCity offers the Online Question Bank (OQB) and the STAR online assessment platform, providing comprehensive and integrated online assessment resources for students from Primary 1 to Secondary 6, to continually improve learning and teaching effectiveness, cater to the diverse learning needs of students, optimise the benefits from 'Assessment for Learning', and promote assessment literacy. Teachers can select appropriate assessment tasks based on their school-based curricula or teaching progress, and receive detailed assessment reports, which can support students' self-directed learning and achieve the desired outcomes of 'Assessment for Learning'.



Suitable for students from Primary 1 to Secondary 3, the STAR online assessment platform offers more than 65,000 assessment questions, covering fundamental skills in Chinese Language, English Language, and Mathematics, as well as the overall curriculum.

Starting from 2022, the STAR platform regularly uploads 'Preset Assessment Tasks' and assessment task catalogues for Chinese Language, English Language, and Mathematics, so that teachers can select appropriate assessment tasks based on their school-based curricula or teaching progress, directly use these Preset Assessment Tasks, or modify them accordingly and assign them to students via the STAR platform.

EdCity continuously improves the functionality of the STAR platform, with several enhancements made during this school year. By March 2023, new additions to the platform were Integrated Skills for English Language tasks, enhanced file upload function for students and download function for teachers (applicable to writing tasks, and subject to the design of assessment tasks), and more details for assessment tasks listed in search



results. Starting from July 2023, teachers can view the overall accuracy rates of assessment items for specific time periods (applicable to assessment items under the Gainful Use of TSA 2022 Materials' arrangements). These new features provide teachers with real-time performance analysis of students, facilitating appropriate support and follow-up based on the students' needs.

By the end of the school year, the platform had attracted participation by 342 schools and a total of 98,999 student users.



During the school year, EdCity continued closely collaborating with the Hong Kong Examinations and Assessment Authority (HKEAA) to offer the 'Online Question Bank' (OQB) service that is specifically designed for students and teachers from Secondary 4 to 6, enabling them to benefit from both 'Assessment for Learning' and 'Assessment as Learning'. The platform collaborates with the HKEAA, publishers, organisations, and school teachers to provide both paid and free trial questions. It also incorporates past public examination questions provided by the HKEAA, categorised by subject, topic, and difficulty level, enabling teachers and students to create personalised assessments.

Since September 2022, the numbers and range of subjects of 'Preset Papers' on the 'Online Question Bank' have gradually expanded. As of March 2023, the preset papers cover 10 subjects: Mathematics, Physics,

Biology, Chemistry, Economics, Geography, Information and Communication Technology, Business, Accounting Principle and Finance, as well as newly introduced Physical Education, and Tourism and Hospitality Studies. Currently, the platform offers over 200 preset papers, comprising more than 7,000 questions for teachers and students. By the end of this school year, a total of 253 schools had subscribed to the 'Online Question Bank', with a total of 32,543 student users.

Furthermore, the 'Online Question Bank' has undergone continuous enhancements, including a newly developed HKDSE Diagnostic Feedback System (DFS) that delivers practical diagnostic feedback for students and teachers. This feature is set to be officially launched in the 2023/24 school year.

Teacher Professional Development Seminars



Hybrid learning and STEAM are the future trends in education. Driven by learner-centred principles, EdCity regularly organises seminars either in schools or online to showcase its electronic assessment and digital reading services to teachers and share the latest innovative pedagogies in the education field. Over the past year, we have conducted a total of 74 school and online seminars, attracting active participation by over 4,200 teachers. EdCity firmly believes that through these training activities, principals and teachers can adapt to the rapidly evolving educational environment while equipping themselves with the latest pedagogies and strategies to better respond to students' needs.

Online Teaching Resource Database



EdCity actively promotes local sharing of resources through the 'Resources Depository', which integrates quality learning and teaching resources of the Education Bureau, teaching professionals, NGOs and educational institutions, to provide teachers with resources including diverse teaching plans, multimedia assessment items and books. It aims to assist teachers in using resources wisely and enriching their lesson designs. Also, the platform enhances user experiences by providing an interface that allows users to view and select resources from sources such as 'All Resources', 'Education Bureau Resources', and 'EdCity Resources'.

The platform employs faceted search with filtering functions to present numbers of resources filtered by 'Key Learning Areas', 'Key Learning Stages' or keywords, facilitating quick searches for suitable resources. Additionally, a shortcut for sharing resources has been added, enabling users to easily copy links or share resources on various social media platforms.

The platform offers over 12,000 resources, covering Chinese Language, English Language, Mathematics, Science, Personal Growth Education, Social and Humanities Education, Technology Education, Physical Education, Arts, General Studies for Primary Schools, Senior Secondary Liberal Studies, and Cross Key Learning Areas. By the end of the school year, about 600,000 downloads from the depository were recorded.





'Go eLearning' is a one-stop professional development platform, featuring videos on innovative learning and teaching for inspiration in four categories: 'Learning & Teaching', 'Strategies, Policies and School Development', 'Personal Growth & Development for Teachers' and 'Student Development'. The videos cover local and overseas education professionals sharing information on global education trends, demonstrations of eTools and implementation tips by experienced teachers, Learning & Teaching Expo highlights, and videos focusing on well-being.

The platform also features specific monthly themes to support teachers with self-learning online, and with keeping abreast of education trends and innovative strategies, thus consolidating their professional knowledge. It automatically logs viewing time, for claiming CPD hours. EdCity has partnered with over 2,400 experienced educators in the production of more than 1,800 videos. By the end of the school year, a total of over 911,000 minutes of viewing time was recorded.



EdCity Teacher app



The newly launched EdCity Teacher app offers a personalised professional development experience for teachers, who can be inspired to develop their own teaching strategies and stay up-to-date with the latest global education technologies and teaching trends by watching popular education-related videos on EdCity Go eLearning, anywhere and anytime.

EdCity Teacher app encompasses a vast library of free education-related videos, covering innovative educational technology, STEAM and computational thinking education, artificial intelligence (AI) education and applications, assessments and data, reading literacy, well-being, 'Learning & Teaching Expo' highlights, monthly features and highlighted recommendations, such as EdCity 'Innovative Teacher Award' and the 'Chief Executive's Award for Teaching Excellence'.

The app features a personalised interface that records users' recent video watching history, allowing them to easily resume watching from where they left off. It also supports offline viewing, enabling users to watch downloaded videos at any time and in any location, without requiring an internet connection. Additionally, users can create a 'My List' to save and collect their favourite videos for easy rewatch and sharing.

The 'My CPD' feature in the app connects to teachers' professional development records, automatically recording their viewing times* and allowing them to generate electronic reports for claiming Continuing Professional Development (CPD) hours directly within the app. In future, the EdCity Teacher app will introduce more enhanced functions to offer teachers a wider range of resources and services. Since its launch in April 2023, the app has been downloaded nearly 2,000 times.

* Requires internet connection for updates.



Inclusion Pavilion



'Inclusive Pavilion' is a multifunctional information and resources platform, gathering teaching strategies, resources and information geared to special educational needs. During the school year, EdCity introduced a simplified login method, enabling students with special educational needs to access the 'Inclusive Pavilion'. We continued producing SEN Tips video clips together with the Centre for Special Educational Needs and Inclusive Education (CSENIE) of the Education University of Hong Kong, sharing teaching tips applicable to mainstream and special schools.

Also, we collaborated with the Master of Arts courses in the Department of Educational Psychology of the Faculty of Education School of the Chinese University of Hong Kong, to enrich the content of 'Smart Arcade', which offers games on a variety of academic subjects to nurture brain development, with adjustable levels of difficulty, and interfaces catering to the individual needs of students with special educational needs. By the end of the school year, over 590 resources and more than 25 games were available on the platform.



20th Top Ten Book Picks and Hong Kong Student Reading Habits Surve



The 20th Top Ten Book Picks, organised by EdCity, was co-hosted by the Hong Kong Teacher-Librarians' Association and the Standing Committee on Language Education and Research (SCOLAR), with full support from Hong Kong Public Libraries of the Leisure and Cultural Services Department. With the theme 'Interweaving the Joy of Reading Network', this year's campaign featured books to symbolise connections that bring students, teachers, writers, and publishers together, allowing students to enter the realm of writers' creativity and discover the pleasure of reading.

The award presentation ceremony was held on 24 July 2023 at the Hong Kong Convention and Exhibition Centre, with representatives from co-organisers and supporting organisations, 'Top 10 Book Picks' Advisory Panel, schools, authors, and publishers in attendance to witness the announcements and presentations of all awards. Mr Ken Ngai Yuen Keung, the Executive Director of EdCity, announced the results of the first-ever Hong Kong Student Reading Habits Survey and held a seminar on reading habits with Dr Lam Wai Ip, the Principal Investigator of PIRLS 2021 from the Centre for Advancement of Chinese Language Education and Research at the University of Hong Kong, and Ms Ling Sau Wai, a committee member (Secondary) of the Hong Kong Teacher-Librarians' Association, to explore the reading culture in the education sector.

This year's 'Top Ten Book Picks' achieved a new voting record. Around 45,600 teachers and students from 317 primary and secondary schools cast their votes.



Teachers and students in Hong Kong selected their top ten recommended books for teachers, favourite books for students, and the favourite author of the year from a selection of 135 nominated works. The winning books this year cover a wide variety of genres, including science, mystery, biography, history, and literature. A Nong was elected as the 'Favourite Author for Primary School Students', while the late Hong Kong science fiction writer Ni Kuang (pen name Wisely) was chosen as the 'Favourite Author for Secondary School Students'.

In the Hong Kong Student Reading Habits Survey, EdCity collected a total of 20,051 valid questionnaires from 247 schools. The findings highlighted that 'fragmented reading' is a prevalent trend among primary and secondary school students. Furthermore, eBook reader apps have become popular among secondary school students. The seminar emphasised the critical role of 'enjoying reading' in influencing reading effectiveness. In light of the growing trends of fragmented reading and electronic reading, EdCity encouraged school librarians and parents to adapt to these new trends and employ new approaches to foster students' reading habits.

Master Code Competition + AI Challenge – Weather Forecasting Competition

EdCity, in collaboration with Microsoft, organised the ‘Master Code Competition’ with the theme of ‘Envisage the Climate Blueprint with AI’, to encourage students to unleash their creativity and utilise AI technology and programming to design practical solutions for reducing carbon emissions and combating climate change, thereby shaping our future. EdCity conducted a series of workshops to provide students with a comprehensive understanding of AI technology and programming. These workshops attracted participation by 500 students from 140 primary and secondary schools. This year’s winning projects demonstrated innovative design concepts, and the award presentation ceremony was held at EdCity on 29 September.



Assisting Major Competitions



During the 2022/23 school year, EdCity supported and co-organised five major online competitions with the Education Bureau, including the National Day Online Quiz Competition and the National Constitution Day Online Quiz Competition. Total participation throughout the year reached a significant tally of 401,470 individuals. In addition to offering comprehensive technical support, EdCity played a crucial role in establishing the competition platforms, ensuring the smooth progress of the competitions.

National Day Online Quiz Competition

National Constitution Day Online Quiz Competition

Constitution and Basic Law Territory-wide
Inter-school Competition

National Security Online Quiz Competition

The 15th Hong Kong Cup Diplomatic
Knowledge Contest

Small Campus



'Small Campus' offers primary school students a safe virtual environment for stimulating their learning motivation through games. All games on the platform are subject-based; students can earn virtual coins and decorate the virtual environment after finishing the games, or save the coins as a deposit to accumulate interest, which helps develop students' financial management skills. The platform features an AI buddy, 'Too Easy', to answer students' questions, recommend games and share fun facts. By the end of the school year, Small Campus attracted participation from over 86,000 students. Designed for primary school students, 'Fun Post' is a monthly newsletter that features interesting comics, articles and multi-media resources for students to enrich their extra-curricular knowledge and broaden their horizons. During the year, it attracted an average of 20,400 monthly views.



Student Schemes



To foster student self-learning, EdCity organises a series of student schemes that blend education with gamification, creating a relaxed environment for primary and secondary students to enhance their knowledge in various subjects. The schemes cover Chinese Language, English Language, creative writing, reading, Science and General Studies. Various awards for both schools and individuals are offered. Apart from the regular schemes, a summer scheme has been introduced to incentivise students to consolidate their learning during the summer holiday.

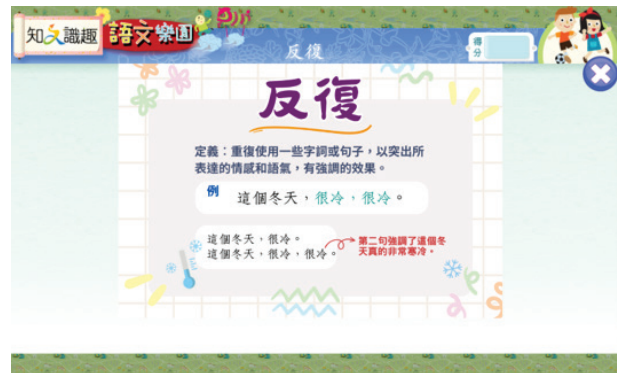


'English Campus' is a gamified English self-learning platform. With its content derived from everyday life and news videos, the platform encourages students to enrich their English vocabularies, enhance their knowledge of grammar and strengthen their comprehension skills through games. The 'Interactive Videos' allow students to 'Watch, Learn, Speak', thus enhancing their English listening and speaking abilities. With English news clips as the content focus, the 'TVNews Award Scheme' offers weekly online exercises for students to learn key vocabulary items and enhance their comprehension skills and social awareness. The 'News Archive' features Chinese and English language local news videos for students to keep up with current affairs. By the end of the school year, the scheme attracted participation from over 6,600 students representing 430 schools.

To encourage primary school students to read and learn English during long holidays, EdCity organised 'Summer English' together with Bayard Presse Asia during the summer holiday. The scheme develops students' reading interests and sharpens their English skills through thematic learning games that include non-fiction and situational stories. The scheme attracted participation by 5,016 students from 244 schools.

知^識趣

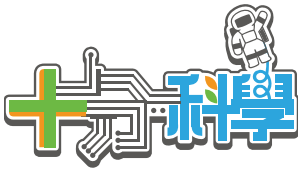
'Chinese Campus' is a self-learning platform that helps students enhance their Chinese knowledge. These are games categorised into comprehension, classical Chinese literature, and language fun, facilitating students to improve their language skills and appreciate the beauty of Chinese literature. The platform has an auto-marking system that provides feedback, enabling students to assess their performance. Outstanding students can participate in the 'Chinese Master Award Scheme' themed around grammar, classical Chinese literature and reading comprehension, to compete against students from different schools. During the school year, the scheme attracted participation by 9,473 students from 679 schools.



創作天地 eWorks



'eWorks' is an online platform that encourages students to write and share. The corresponding award scheme recognises outstanding written work submitted by primary and secondary school students. Awardees are selected by professional judges, based on several creative themes. The platform attracted 2,324 submissions during this school year, with participation by 2,077 students from 336 schools.



'10-minute Science' encourages students to self-learn General Studies knowledge online. Topics include health, science, environment and information technology. The scheme was implemented in the first and second terms, and attracted participation by 11,468 students from 295 schools. 'Summer Science' encourages continuous learning, and broadens students' Mathematics, Science and General Studies knowledge during summer holidays. By the end of the school year, the scheme had engaged 23,586 students from 3,535 schools.



'Liberal Studies Challenge' provides online learning materials and gamified challenge exercises to consolidate students' understanding of liberal studies concepts and enhance their learning motivation. By the end of the school year, the platform had attracted participation from 275 schools and 2,451 students.

The annual 'Reading Charter' award scheme helps schools with encouraging students to review books after reading them. Gold, Silver and Bronze Reading Badges are presented. There are also school and student awards, to honour schools' efforts in promoting reading and recognise students' reading achievements, respectively. By the end of the school year, 12,275 students from 551 schools had participated in the scheme. In order for teachers to better understand the reading ability of their students, EdCity has also set up the 'Reading Challenge' programme, whereby designated books are added into a game-based quiz to further examine the reading achievements of students. By the end of the school year, 5,718 students from 346 schools had participated in the scheme.



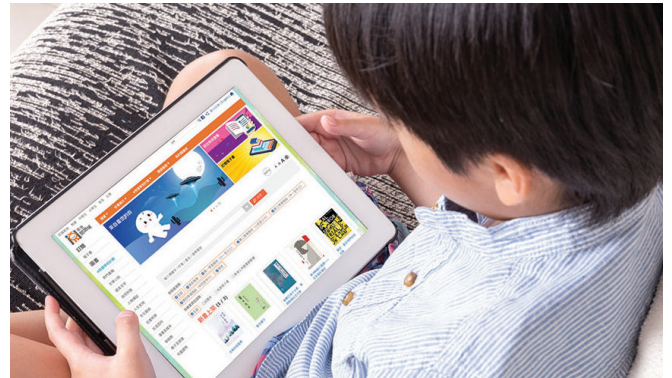
Hong Kong Reading City



Hong Kong Reading City provides a comprehensive digital reading service, aiming to enhance students' depth and breadth of reading, and cultivate a reading culture. The 'eRead Scheme' school-based eBook subscription service collaborates with over 50 local and overseas publishers, enabling schools to create appropriate school-based 'reading collections' from a selection of over 3,000 positive-themed Chinese and English language eBooks with various levels of reading difficulty.

The service operates like a 24-hour library, for which schools need only pay an affordable annual fee. Through web browsers on computers, tablets, smartphones, or the EdBookShelf app, teachers and students can access subscribed books without limitations within the service period, enabling them to enjoy reading anytime, anywhere. Teachers can use the distribution and 'Teacher's Recommendation' features to flexibly suggest quality books to students. The system provides diverse reading data, such as book download time, accumulated reading time, and the amount each book that has been read. This helps teachers understand students' reading habits and progress, facilitating the distribution of books based on students' preferences and accommodating learning diversity. By the end of the school year, 794 schools had subscribed to the 'eRead Scheme', and nearly 121,000 teachers and students had used the 'EdBookShelf', with over 7.3 million eBook downloads.

To support the Government's efforts to promote STEAM education in a popularised, entertaining, and diversified manner, the 'eRead Scheme' has introduced the 'Young Scientist – STEM Reading Package 23/24', which covers topics including Science & Nature, and Living & Social Life, to encourage teacher-librarians to incorporate STEAM learning elements into their reading classes, and help students build a solid foundation in scientific knowledge through reading.



'The "eRead Scheme" enables students to access multiple copies of the same book, facilitating simultaneous reading by students. This feature helps schools to implement reading and learning activities. Therefore, our school has participated in this scheme since its launch. Furthermore, schools can choose books with audio features to cater to the diverse interests of students and foster their engagement in reading. In addition, the scheme provides many free reading collections that enrich students' reading experiences. Among these, the "Chinalane" is particularly popular among students and aligns with our school's focus on promoting Chinese culture.'

With ongoing enhancements and integration with the "Reading Charter", the "eRead Scheme" empowers students to record their reading progress systematically.'

Ms. Chan Oi Wan,
Teacher Librarian,
Tsuen Wan Chiu Chow Public School

Digital Parenting



In the digital era, technology and learning are closely intertwined. Students who appropriately harness technology can enhance their learning efficiency, but its improper use can threaten personal privacy and mental well-being. With the belief that “Leading by example is crucial to helping children succeed”, EdCity launched the ‘Digital Parenting’ series this year, equipping parents with five essential digital skills through practical articles – ‘SMART Use of Technology’, ‘SAFE Online’, ‘SECURE Data’, ‘SHARE with Care’, and ‘SEARCH and Select Information’, to empower parents to serve as role models for their children in the digital world.

To further enhance parents’ knowledge, EdCity collaborated with the Hong Kong Family Welfare Society and the Christian Action to pilot the ‘5S Digital Parent Ambassadors Programme 2022/23’ in selected schools. Through a series of online seminars and workshops, participants’ ‘5S digital skills’ were consolidated and strengthened. Parents who actively engaged in these activities received certificates and became ‘5S Digital Parent Ambassadors’. During the school year, nearly 100 parents participated in the online seminars.





Technology Development



Technology Development

In 2022/23, EdCity completed various IT infrastructure and system upgrades, to support new operating requirements and improve user experiences. Significant developments and improvements are as follows:

Enhancing Infrastructure



EdCity deployed Ubuntu LXD system containerisation in its data centre, to replace outdated technology. The technology provides similar functionality to traditional virtualisation with very high hosting density, enabling EdCity to more efficiently use computing resources.



Upgrading System Features

The EdCity Teacher App was launched, to enable teachers to download and watch videos on different aspects of learning and teaching anytime, anywhere. The app automatically records viewing hours, helping teachers claim their Continuing Professional Development (CPD) hours.

EdCity has upgraded its EdConnect, a Single Sign On system. The latest version of EdConnect integrates various earlier technologies, which not only is backward compatible but also enhances the system's security. In addition, the latest version has simplified the procedure for schools to authorise their vendors to access their students' data, which greatly enhances the security and ease of use of the system.

EdCity has worked with the Education Bureau (EDB) to enhance the online course enrolment process for teachers' professional development. EDB's Training Calendar System (TCS) has been linked to EdCity's EdConnect, allowing teachers to instantly authenticate their EdCity accounts when enrolling in courses. This significantly reduces the time required for enrolment processing and eliminates future log-in difficulties, thus making the online learning journey a more convenient and smooth experience for teachers.

The 'Online Question Bank' (OQB) has a new draft function, to assist students in answering quiz questions. In addition, teachers can use QR codes to more readily share assessments and reports with their colleagues, further supporting schools' learning and teaching needs.

To further enhance customer service, a chatbox has been added to the EdCity website. Through the chatbox, users can have text chats with EdCity's Customer Service Department, and their enquiries will be handled by EdCity staff instantly. In addition, the chatbox supports cross-platform operation and can serve more than one person at the same time, thus shortening customers' waiting times.

EdCity has upgraded the audio-visual facilities of its multi-purpose room – adding large LCD monitors, a digital wireless microphone system with Dante technology and a new digital audio-visual control system. The whole system can be easily controlled using tablets, to provide better audio quality and visual effects for people participating in EdCity events.

Strengthening Information Security

EdCity's in-house Virtual Private Network (VPN) service has been upgraded to meet modern Secure Socket Layer (SSL) security standards. The authentication process has been further enhanced, and multi-factor authentication is required for EdCity staff logging on to the VPN, thus strengthening system security.

In 2022/23, the overall EdCity system availability reached 99.9%.





Sustainable
Development

EdCity's operations are mainly funded by the Government. During the year, the Government renewed its agreement with EdCity and provided funding to support EdCity's growing business development. EdCity upholds a high standard of corporate governance, maintains reliable and accurate financial reporting, and emphasises social responsibility, in order to ensure sustainable development.



Corporate Governance

Governance Structure

In 2022/23, the Board of Directors had 11 members, who were appointed by shareholders. The Board is the highest governing body, overseeing the Company's strategic development and ensuring we operate in compliance with statutory requirements. Under the Board, the Executive Committee is typically chaired by the Official Director, to regularly monitor and advise on the Company's operation, overseeing the business development of the Company. The Company effectively promotes its development and accomplishes its goals under the Board's direction. On 27 October 2022, Mrs Hong Chan Tsui Wah retired as an official director and was replaced by Ms Au Wan Sze Wendy. Subsequently, on 6 February 2023, Ms Chan Mo Ngan Teresa replaced Ms Au Wan Sze Wendy as the Official Director; and on 21 November 2022, Mr Ngai Yuen Keung was appointed to succeed Mr Cheng Pat Leung who retired, as the Executive Director of EdCity.

During 2022/23, four Board Meetings and two Executive Committee Meetings were held, with attendance rates of 86% and 100%, respectively. There was also a

Management Retreat, during which the management team and the Board discussed and analysed EdCity's role and mission in the promotion of reading, partnerships, and AI in education, in order to devise strategies for future development.

Declarations of interest were made by all Directors for the year. No Director received any remuneration.

The organisational structure of EdCity was reorganised in 2022/23, with the new structure comprising four divisions: Technology, Services, Corporate Communications and Administration & Finance. The names of some of the divisions have also been updated to better reflect their nature and service targets, so that they can effectively fulfil their respective roles and functions. As of 31 August 2023, the Company had a total headcount of 74. The up-to-date Organisation Structure is in Appendix 1.



Risk Management



EdCity has a Risk Management Policy in place. In 2022/23, the risk register was updated, and measures were implemented to address the identified risks. We also revised the internal audit plan, to assess and monitor potential risks in the changing business environment. The risk mitigation measures were implemented accordingly. During the year, EdCity conducted an audit of its Customer Relationship Management system and related operations. Based on the consultant's recommendations, EdCity formulated an IT strategy focusing on the Microsoft Dynamics 365 security and operating systems.

EdCity also constantly reviews and improves our policies and procedures. In 2022/23, in line with the usual practice of educational establishments, EdCity required prospective employees to visit the Sexual Conviction Record Check Office (SCRCO) to conduct a sexual conviction record check as part of the employment process. Staff are also required to declare their sexual conviction records on an annual basis, to ensure staff quality. In addition, EdCity has started to review the production and distribution process of the content and eBooks on the EdCity website, to strengthen its quality control and ensure compliance with statutory requirements. In 2022/23, EdCity fully utilised online banking services for bill payments and staff payrolls, which enhanced daily operations and processes, and work efficiency.

In order to implement the Mandatory Building Inspection Scheme (MBIS), EdCity wrote to the Independent Checking Unit (ICU) and sought the advice of the Education Bureau (EDB) to identify the person(s) responsible for the scheme, and appointed Registered Inspectors (RI) to complete the on-site building inspections and submit the building inspection report to the relevant departments. Subsequently, EdCity liaised with the consultant and contractor appointed by the Education Bureau, and planned to carry out the building repair works in the coming year, in accordance with the recommendations of the building inspection report.

To ensure that people of different races have equal opportunities to access our services, in May 2021, we began providing appropriate language services (including interpretation / translation) to those in need. During the year, EdCity undertook an annual review of its equal opportunity policy, which is available in eight languages on EdCity's website for public reference. EdCity also arranged related training for employees, to strengthen their awareness of anti-discrimination regulations, racial sensitivity and cultural diversity.

Staff Training and Team Building

As staff members are the most valuable assets of a company, EdCity strives to provide suitable staff development programmes to enhance the professional skills and knowledge of its staff members, in order to meet business needs and embrace the challenges ahead. In 2022/23, the Company resumed the staff retreat day camp, with the theme of positive thinking and communication – aiming to cultivate a positive mindset, enhance teamwork and strengthen the ability to meet challenges, to enhance the Company’s work efficiency and development. In addition, the Company organised various seminars and talks for all staff, including talks on intellectual property rights, anti-discrimination ordinances, MPF management, mental health and occupational health campaign. The Company also recommends individual staff members to participate in training courses, seminars and workshops organised by external training organisations, such as the Joint Meeting of Human Resources Managers’ Clubs, Managing Recruitment and Selection Processes, the Companies Registry Webinar on the ‘Companies (Amendment) Ordinance 2023’, the EdTech Innovations Salon 2023,

InnoEX, and the Data and Artificial Intelligence World Tour. During the year, the average training time per staff member was approximately 3.34 days.

In view of the gradual easing of the COVID-19 pandemic situation and organisations resuming normal operation and services, EdCity started to organise various staff activities, including Christmas parties, fruit days and annual luncheons. In addition, various recreational activities, such as bowling and Pilates Class with Mini Fitball, were organised to promote a healthy lifestyle.



To maintain market competitiveness in recruiting and retaining talents, EdCity conducted an annual salary review of its staff members for 2022/23, with consideration of market pay trend reports, EdCity’s financial status and internal factors. The Board approved the budget for salary increments for 2022/23 and performance incentives for the year. The total remuneration of the top three tiers of management was HK\$12.64 million.



Financial Report

EdCity continues maintaining prudent and effective use of public money in compliance with statutory accounting requirements, and maintains a healthy financial status with adequate financial planning and control, as well as proper financial records.

In the 2022/23 financial year, the total income and expenditure of subvented activities was HK\$57,011,465. As of 31 August 2023, the Company had non-current assets of HK\$3,673,570 and current assets of HK\$27,968,942 in total. Net assets of the Company amounted to HK\$1,559,999. Overall, the Company continued to sustain a healthy and steady financial position. The liquidity was in a very good condition throughout the year, as cash and bank deposits amounted to HK\$24,410,202 by the end of the financial year. The accounts for subvented and non-subvented activities were kept separately.

Income and Expenditure on Subvented Activities

The majority of EdCity's income is from the Government, and in the 2022/23 financial year amounted to HK\$47,574,136 – representing 83.4% of the total income. The remaining 16.6% of the total income amounted to HK\$9,437,329, generated through services provided by EdCity. Regarding the expenditure for subvented activities, Staff Costs totalled HK\$40,568,992, accounting for 71.2% of the total expenditure. Other expenses including HK\$5,603,802 for IT Expenses, HK\$6,411,133

for Business Expenses and HK\$4,427,538 for Administrative Expenses accounted for 9.8%, 11.2% and 7.8% of the total expenditure, respectively.

As regards capital expenditure, EdCity spent HK\$1,116,335 to acquire fixed assets including computer equipment, accounting system and office facilities. The accounting system enhances the performance of the daily accounting operation.

Reserve

According to the Service Agreement dated 8 September 2017, EdCity is allowed to keep a reserve at a level capped at 25% of the current year's subvention. As of 31 August 2022, the accumulated unused subvention was HK\$11,376,218 and it was carried forward to 2022/23 as reserve. As of 31 August 2023, the accumulated reserve was HK\$11,928,160.

The expenses of the Staff Fund amounted to HK\$59,873 (88.2% of the approved budget), which was derived from the retained earnings for organising staff relations events. As of 31 August 2023, EdCity maintained its retained earnings of HK1,559,997 from its non-subvented activities.



External Audit

In May 2023, Patrick Wong C.P.A. Limited, Chartered Accountants, Certified Public Accountants (Practising), Hong Kong, was reappointed as the Company auditors for this fiscal year; the reappointment was endorsed in the Annual General Meeting. The annual stocktaking exercise for all fixed assets was completed on 31 August 2023. The annual external audit and compliance audit for the year-ended 31 August 2023 were successfully completed, and full compliance with statutory requirements was achieved.





Corporate Social Responsibility

Shouldering corporate social responsibility to the community is one of EdCity's missions. Our ongoing contributions to society have been widely recognised. During the year, the Caring Company Logo and Good MPF Employer 5 Years+ were received. Also, we are committed to providing a quality workplace to our staff. In 2022/23, EdCity replaced higher partitions in staff workstations in order to provide a more effective epidemic-proof working environment for staff. Moreover, EdCity also upgraded the audio-visual equipment in the activity rooms, to provide a better meeting, training and activity experience for staff and guests.

In order to provide staff with a quality and safe working environment, EdCity has family-friendly policies such as paternity leave, marriage leave, compassionate leave, compensation leave, and birthday leave. EdCity also implements various occupational health measures, in order to safeguard staff health and safety at work. This year, EdCity tried for the first time to conduct an annual staff satisfaction survey through focus group interviews, to collect valuable opinions from staff on how to improve EdCity's working environment, and to implement feasible measures.

Aiming to promote the importance of social responsibility to vendors, EdCity stipulates procurement specifications requiring vendors to meet the minimum wage requirement, protect intellectual property rights and personal data, abide to law of HKSAR and observe occupational health and safety standards.

EdCity is committed to promoting environmental protection measures, and actively motivates the recycling of resources with concerted efforts – for example, through recycling paper, plastic bottles and glass bottles to reduce material waste, while also promoting awareness of energy saving among staff, in order to reduce energy consumption. This year, EdCity has also placed funds in corporate green time deposits, to support the development of green industries in the community.

Governance Structure

| Types of meetings | Meeting Attendance | |
|---|--------------------|---------------------|
| | Board | Executive Committee |
| Meeting Attendees | | |
| Mr Armstrong Lee Hon Cheung, (Chairman) ⁽¹⁾ | 4/4 | 3/3 |
| Ms Teresa Chan Mo Ngan ⁽²⁾ (including attendance by alternate) | 3/3 | 2/2 |
| Ms Wendy Au Wan Sze ⁽³⁾ | 1/1 | 1/1 |
| Mr Ned Au Tsun | 2/4 | - |
| Dr Sylvia Chan May Kuen ⁽⁴⁾ , MH | 4/4 | 3/3 |
| Mr Victor Cheng Pat Leung ⁽⁵⁾ | - | 1/1 |
| Ms Carmen Ho Tsz Mei | 4/4 | - |
| Prof. Morris Jong Siu Yung | 3/4 | - |
| Mr Stanley Kam Wai Ming | 3/4 | - |
| Professor Kong Siu Cheung | 4/4 | - |
| Ms Irene Leung Shuk Yee | 2/4 | - |
| Mr Howard Ling Ho Wan | 4/4 | - |
| Mr Ken Ngai Yuen Keung ⁽⁶⁾ | - | 3/3 |
| Mr Foster Yim Hong Cheuk | 4/4 | - |
| Average Attendance Rate | 86% | 100% |

Auditors

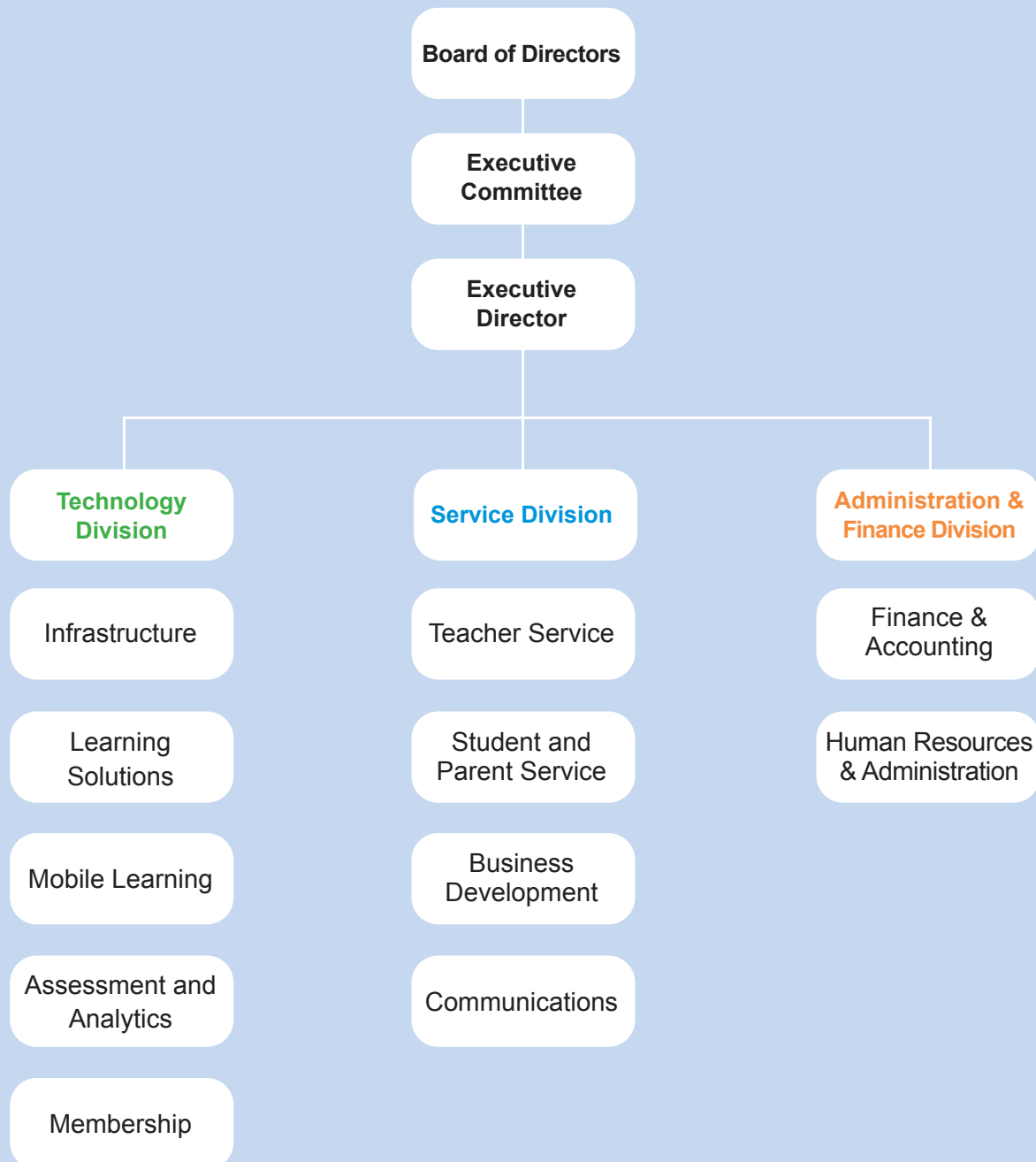
Patrick Wong C.P.A. Limited

Company Secretary

WLLK Secretaries Limited

Notes

- (1) Mr Armstrong Lee Hon Cheung is the Chairman of the Board. He is also a member of Executive Committee.
- (2) Ms Chan Mo Ngan Teresa was appointed as the Official Director on 6 February 2023 and she is an ex-officio member in the Board. Her alternate is Ms Wendy Au Wan Sze. Later, Ms Choi Man Yee became the alternate director to Ms Chan Mo Ngan Teresa in replace of Ms Au Wan Sze Wendy on 19 July 2023.
- (3) Ms Hong Chan Tsui Wah retired on 27 October 2022 and was replaced by Ms Au Wan Sze Wendy as the Official Director. Later, Ms Au Wan Sze was re-designated as the alternate director to Ms Chan Mo Ngan Teresa. Ms Au Wan Sze resigned on 19 July 2023 and was succeeded by Ms Choi Man Yee.
- (4) Dr Sylvia Chan May Kuen is a member of the Executive Committee.
- (5) Mr Victor Cheng Pat Leung is the former Executive Director of Hong Kong Education City Limited.
- (6) Mr Ken Ngai was appointed as the Executive Director of Hong Kong Education City Limited on 21 November 2022 and is an ex-officio member of Executive Committee. He is not a Board member but is required to attend the Board meetings.





Mr Armstrong Lee Hon Cheung

Managing Director, Worldwide Consulting Group Company Limited

Mr Armstrong Lee is currently the Managing Director of Worldwide Consulting Group Company Limited, a seasoned human resource management and consulting planning expert. After obtaining the MBA degree from The Chinese University of Hong Kong in 1995, Mr Lee was immediately recruited by Arthur Andersen, the world's largest business consulting firm. He has served as a senior executive in many renowned companies in retail, information technology, and insurance industries. Mr Lee was a columnist for the *Hong Kong Economic Journal* and has published more than 300 articles on education, human resource management, economic development, career planning, and other topics; and he is the author of the book *Successful Career Path*. Furthermore, Mr Lee is currently a columnist for *Master Insight* and *am730*.

Mr Armstrong Lee is enthusiastic about education, and he has been a member of the Council of Lingnan University, City University of Hong Kong, and The Open University of Hong Kong. Mr Lee was conferred the Honorary Fellow by City University of Hong Kong and Lingnan University in 2014 and 2022 respectively in recognition of his outstanding contributions to serving the universities and promoting their development.

Mr Armstrong Lee currently holds the following public positions:

- HKSAR Government: Member of the Election Committee, Member of the Social Welfare Advisory Committee, Member of the Standing Committee on Language Education and Research, Member of the Lump Sum Grant Steering Committee, Member of the Committee on Professional Development of Teachers and Principals
- Council Member, Education University of Hong Kong
- Member of the Finance Committee, The Chinese University of Hong Kong, Shenzhen
- Board Member of the Muse College, The Chinese University of Hong Kong, Shenzhen
- Honorary Chairman of the Hong Kong Children Foundation
- Director of the Hong Kong Academy of School Managers
- Director of the Hong Kong Professionals and Senior Executives Association
- Honorary Advisor of Regeneration Society
- Member of the Human Capital Committee, Financial Services Development Council



Ms Teresa Chan Mo Ngan

Deputy Secretary for Education, Education Bureau

Ms Teresa Chan is the Deputy Secretary for Education (Curriculum and Quality Assurance Branch), Education Bureau of the Government of the Hong Kong Special Administrative Region. She is responsible for education matters related to curriculum development and support, quality assurance and education infrastructure.

Ms Chan joined the Hong Kong Education City Limited as an Official Director in 2023, and is the Chairperson of the Executive Committee. At the same time, she also serves as the Chairperson of the Coordinating Committee on Basic Competency Assessment and Assessment Literacy

and the Steering Committee on Strategic Development of Information Technology in Education, the Official Director of the Hong Kong Academy for Gifted Education Limited, as well as the ex-officio member of the following committees:

- Quality Education Fund Steering Committee
- Quality Education Fund Investment Committee
- Standing Committee on Language Education and Research
- The Council of the Hong Kong Examinations and Assessment Authority
- The Advisory Committee on Gifted Education



Mr Ned Au Tsun

Senior Partner in Advisories of Specialised Subjects, Corporate Governance, Internal Control, and Financial and Risk Management

Mr Ned Au has over 18 years of experience in public accounting. He worked at Ernst & Young from 2002 to 2012, where his last position was Senior Manager, Assurance, and he was involved in the provision of audit and related advisory services. In 2012, he joined PRGX Global, Inc. a global data analytics company listed on NASDAQ, as Operations Director and later as Regional Vice President, Asia, where he was responsible for the management of the entire Asia region. He re-joined Ernst & Young in 2015 as Director of the Financial Accounting Advisory Services Department and later served as an audit and advisory Partner taking part in audit and leadership in the Asia Pacific Region for system, process and

automation services. He was the Group Chief Operating Officer at CTF Education Group from 2020 to 2023, where he was responsible for overseeing the overall operations of the Group, including financial management, operations and compliance, human resources, IT development, facilities management, etc. He is now a Senior Partner in private practice serving clients in advisories of specialised subjects, corporate governance, internal control, and financial and risk management.

Mr Au is a School Council member of two primary schools in Hong Kong, and is also a member of the audit committee of Hong Kong Committee for UNICEF, and an Independent Non-executive Director of a listed company in Hong Kong. He served as President of The Rotary Club of The Peak. Ned is also an alumnus of St. Paul's Co-educational College.



Dr Sylvia Chan May Kuen, MH

Principal, Ying Wa Primary School

Dr Sylvia Chan May-kuen is currently the Principal of Ying Wa Primary School. She is a committee member of various government departments, including the Education Commission and Advisory Council on the Environment and Hong Kong Arts Development Council, as well as the West Kowloon Cultural District Authority Consultation Panel. Additionally, she serves as a director of Family Development Foundation and MakerBay Foundation Limited. She holds the position of Chairperson of the Education Committee and is a Trustee member of World Wide Fund - Hong Kong and a council member of Hong Kong St. John Ambulance.

Dr Chan was awarded the Chief Executive's Commendation for Community Service and the Award of Excellent Educational Administration in 2013, and Medal of Honour in 2019. Being a keen promoter of arts and moral education, Dr Chan has written (music and lyrics) and produced English musicals "The Best of the Best" and "The Blessings". She has also authored Chinese Story books for children titled "Big Event in the Magic Forest I, II & III" which were listed as "Ten Best Books" in the Hong Kong Primary School Students' Book collection.



Ms Carmen Ho Tsz Mei

Director, Boundless Literacy Foundation

Ms Carmen Ho graduated from the University of Stirling in UK with a Master of Philosophy in Publishing Studies. Ms Ho is currently the Director of Boundless Literacy Foundation, the Honorary Advisor of Sunbeam Publications (HK) Limited, Director of Hong Kong Education City Limited, Chairperson of Hong Kong Children's Arts Society, Executive Committee Member of Hong Kong Publishing Professionals Society, Organizing Committee Member of Hong Kong Publishing Biennial Awards. She has devoted herself to promote publishing and reading culture for many years. She mainly served students and parents in primary and secondary schools, and she has often been invited to give talks on reading and parenting in schools.

Ms Ho is also a column writer for the publications of St. James' Settlement, Family Development Foundation and Think Hong Kong Foundation. She is committed to promoting family harmony through writing about parenting and inter-generational relations.



Professor Morris Jong Siu Yung

Professor of Department of Curriculum and Instruction, & Director of Centre for Learning Sciences and Technologies, The Chinese University of Hong Kong

Professor Jong obtained his Bachelor of Engineering (Electronic Engineering) Degree from The Hong Kong Polytechnic University, Master of Science (Computer and Information Technology) from The University of Hong Kong, and Doctor of Philosophy (Education) from The Chinese University of Hong Kong (CUHK). Currently, he is a Professor of Department of Curriculum and Instruction (CUHK), the Director of the Centre for Learning Sciences and Technologies (CUHK), the Dean of Students of Shaw College (CUHK), Co-Chair of the IEEE Education Society Technical Committee on Learning Sciences, Associate Editor of IEEE Transactions on Learning Technologies, Vice-President of the China Association of Educational Technology Professional Committee on Digital Game-based Learning, and Honourary Research Fellow of Peking University Learning Sciences Lab. Professor Jong's research interests include learning sciences and technologies, as well as technology-enhanced pedagogic design and implementation. He won CUHK's Best Innovation Award of Knowledge Transfer 2013, Asia-Pacific Society for Computers in Education's Early Career Researcher Award 2015, CUHK's Young Researcher Award 2018, CUHK's Research Excellence Award 2021, and CUHK's Faculty Exemplary Teaching Award 2022. In addition, Professor Jong was named on Stanford University's list of the world's top 2% most-cited scientists in 2021 and 2022.



Mr Stanley Kam Wai Ming

Principal, HKSKH Bishop Hall Secondary School

Mr Kam, Principal of HKSKH Bishop Hall Secondary School and Honorary Chairman of The Hong Kong Association for Computer Education (HKACE), is an experienced educator, STEAM advocate and pioneer. He has been actively involved in optimizing education including curriculum development, implementation of e-learning and promoting STEAM education in mainland China and Hong Kong.

He takes on different roles in government departments and education-related organizations including chairing the CDC Committee on Learning Resources and Support Services. He is also a member of the eLearning Consortium, Innovation and Technology Training Board of VTC, Business Discipline Advisory Board of VTC, the ICT Committee of the Scout Association of Hong Kong, and the advisor of Centum Charitas Foundation Youth Development.

Mr Kam's other roles include being currently Chairman of the Kwun Tong Schools Liaison Committee, a specialist under the Hong Kong Council for Accreditation of Academic and Vocational Qualifications (HKCAAVQ), a member of The Association of Hong Kong Chinese Middle Schools and Sau Mau Ping Area Committee of the Home Affairs Department.



Professor Kong Siu Cheung

Research Chair Professor of E-Learning and Digital Competency, Department of Mathematics and Information Technology; & Director, Artificial Intelligence and Digital Competency Education Centre, The Education University of Hong Kong

Professor Kong Siu Cheung holds a doctorate from the Department of Computer Science of City University of Hong Kong. He has had over 290 academic papers published in the areas of pedagogy in digital classroom, teacher development, mathematics education, computational thinking education, STEM education, artificial intelligence literacy, metaverse literacy, and policy on digital technology in education. He is presently serving as Editor-in-Chief of the international journal *Research and Practice in Technology Enhanced Learning* and the *Journal of Computers in Education*. Professor Kong is leading an international project on promoting computational thinking development and coding education for eight years starting from 2016. He is also leading a project on artificial intelligence literacy education in school education and university education in Hong Kong from 2020 to 2025.

Professor Kong is the winner of 2019-2020 HKSAR University Grants Council Teaching Award (Team Award). He also won The Education University of Hong Kong President's Awards for Outstanding Performance in Knowledge Transfer (Team Award) in 2020 and Outstanding Performance in Administration (Team Award) in 2021. Professor Kong was awarded to be a Stanford Top 2% Scientist in Education in 2020 to 2022 (single-year data and career-long data).



Professor Howard Ling Ho Wan, MH

Professor of Practice, Hong Kong Baptist University; Chief Consultant, Social Enterprise Business Centre

Professor Ling is the Professor of Practice of Hong Kong Baptist University, the Chief Consultant of Social Enterprise Business Centre (SEBC), the Hong Kong Council of Social Service (HKCSS), the Convenor of Artificial Intelligence & Social Intelligence Alliance (AISIA), Chairperson of External Advisory Group of YMCA College of Continuing Education, Director of Joint Publishing Cultural Charity Fund, Grants Committee Member of The Yeh Family Philanthropy, Council member of Changing Young Lives Foundation, Chairman of the Advisory Board for Doctor of Policy Studies and Programme Advisor of Lingnan Entrepreneurship Initiative of Lingnan University, and Consultant of Sustainable Knowledge Transfer Project Fund of The Chinese University of Hong Kong.

Professor Ling founded and provided consultation to over 50 social enterprises in Hong Kong and Macau. He was awarded the Medal of Honour (MH) by the Government of Hong Kong Special Administrative Region, and the Hong Kong Humanity Award by Hong Kong Red Cross in 2017 for his dedicated public and community services, particularly his contributions to the development of social enterprises.



Mr Foster Yim Hong Cheuk

Barrister-at-law, Liberty Chambers

Mr Foster Yim, INED for two Listcos, is a criminal barrister at Liberty Chambers who has a keen interest not only in humanities but also technology development and application. He obtained his Master in Philosophy from the University of Nottingham, UK. Mr Yim had been teaching in various tertiary institutions, serving as a vice president of the Hong Kong Translation Society, the Chairman of Editorial Board of Translation Quarterly (a EBSCO listed academic journal), an advisor to Deep Learning Research & Application Centre of The Hang Seng University of Hong Kong. Currently, he is the Chairman of the Appeal Tribunal Panel established under section 45 of the Building Ordinance (Chapter 123 of the Laws of Hong Kong), a Court member of the Lingnan University and a school manager of a secondary school. He has given CPD courses for Hong Kong Academy of Law which is under the Law Society of Hong Kong on blockchain for 5 consecutive years. He writes constantly on the topics of law, technology, and translation.



Ms Irene Leung Shuk Yee

Head of Charities, The Hong Kong Jockey Club

Ms Irene Leung joined The Hong Kong Jockey Club as Head of Charities in 2020.

Ms Leung has over 30 years of unique cross-sector management experience in business (ICT), NGO, and media industries. She has established her reputation well in the telecommunications industry in Hong Kong, having led the strategic development of fixed and mobile services which included the world's first commercial launch of 4G mobile service and applications.

Irene was one of the early advocates of Corporate Social Responsibility (CSR) in the commercial sector in Hong Kong. With her passion in leveraging technology for social good, Irene has led CSR projects that involved the creative use of ICT and winning international awards including United Nation's World Summit Award Mobile (2010). Leung's other CSR initiatives include the world's first 'Concert In The Dark', a fund-raising and brand building event for Dialogue-In-The-Dark Hong Kong for the visually impaired, and other projects that addresses the needs of the hearing impaired, children of under-privileged and ethnic minority families, and youth development.

In 2012, Ms. Leung devoted herself into the social service sector by joining the Senior Citizen Home Safety Association, a social enterprise and charitable organization in Hong Kong, as the Chief Executive Officer. During her service and leadership, the Association had gone through a major transformation and is being recognized as a role model of social innovations in the social service sector in Hong Kong, having uplifted service support to grass-root elderly singletons and doubletons, and winning multiple service and innovation awards in Hong Kong and Asia.

In 2018, Ms Leung was appointed as the Chief Operating Officer of i-CABLE Group. She was responsible for the Group's full portfolio of business that included on the media side the renowned Cable News, programming and content production for over 100 channels, partnership networks in the Guangdong-Hong Kong-Macau Greater Bay Area, and on the telecommunications side a territory-wide fixed network that covers over 90% of Hong Kong households.

Irene has been awarded 'Hong Kong Outstanding ICT Woman' by Hong Kong Computer Society in 2015. She is currently a Board member of Hong Kong Education City Limited (wholly-owned by the Education Bureau of the HKSAR Government); member of the Standards Assurance Committee of HKICT Awards organised by the HKSAR Government; member of The Social Innovation & Entrepreneurship Development Task Force under the Commission on Poverty; and an advisor of Our Hong Kong Foundation.

DIRECTORS' REPORT

HONG KONG EDUCATION CITY LIMITED

The directors have pleasure in submitting their annual report together with the audited financial statements for the year ended 31 August 2023.

PRINCIPAL ACTIVITIES The principal activities of Hong Kong Education City Limited (the 'company') are developing and enhancing the education portal, organizing educational and cultural activities, providing IT support for schools, and developing e-business to empower the education market.

RESULTS AND RECOMMENDED DIVIDENDS The financial performance of the company for the year ended 31 August 2023 and financial position at that date are set out in the financial statements on pages 5 to 26. The directors do not recommend the payment of a dividend.

DIRECTORS The directors of the company during the year were as follows:-

| | |
|------------------|---|
| AU Wan Sze Wendy | (Resigned on 27 October 2022 as alternate director to CHAN Tsui Wah, appointed on 27 October 2022, resigned on 6 February 2023, appointed on 6 February 2023 as alternate director to CHAN Mo Ngan Teresa, resigned on 19 July 2023 as alternate director to CHAN Mo Ngan Teresa) |
|------------------|---|

| | |
|---------------|-------------------------------|
| CHAN Tsui Wah | (Resigned on 27 October 2022) |
|---------------|-------------------------------|

| | |
|----------------------|--|
| CHAN May Kuen Sylvia | |
|----------------------|--|

| | |
|---------------------|--------------------------------|
| CHAN Mo Ngan Teresa | (Appointed on 6 February 2023) |
|---------------------|--------------------------------|

| | |
|--------------|--|
| CHOI Man Yee | (Appointed on 19 July 2023 as alternate director to CHAN Mo Ngan Teresa) |
|--------------|--|

| | |
|---------------|--|
| JONG Siu Yung | |
|---------------|--|

| | |
|--------------|--|
| KAM Wai Ming | |
|--------------|--|

| | |
|----------------------|--|
| LEUNG Shuk Yee Irene | |
|----------------------|--|

| | |
|---------|--|
| AU Tsun | |
|---------|--|

| | |
|------------|--|
| HO Tsz Mei | |
|------------|--|

| | |
|-----------------|--|
| KONG Siu Cheung | |
|-----------------|--|

| | |
|----------------|--|
| LEE Hon Cheung | |
|----------------|--|

| | |
|--------------------|--|
| LING Ho Wan Howard | |
|--------------------|--|

| | |
|-----------------------|--|
| YIM Hong Cheuk Foster | |
|-----------------------|--|

All directors retire in accordance with the company's Articles of Association but, being eligible, offer themselves for re-election.

BUSINESS REVIEW The company falls within reporting exemption for the financial year. Accordingly, the company is exempted from preparing a business review.

PERMITTED INDEMNITY PROVISION A permitted indemnity provision (as defined in section 469 of the Hong Kong Companies Ordinance) for the benefit of one or more directors of the company is currently in force and was in force throughout the year.

DIRECTORS' INTERESTS IN TRANSACTIONS, ARRANGEMENTS AND CONTRACTS OF SIGNIFICANCE

No transactions, arrangements and contracts of significance to which the company was a party and in which a director of the company had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES At no time during the year was the company a party to any arrangements to enable the directors of the company to acquire benefits by means of the acquisition of shares in, or debentures of, the company or any other body corporate.

AUDITORS The auditor, Patrick Wong C.P.A. Limited, Chartered Accountants, Certified Public Accountants (Practising), retire at the Annual General Meeting but, being eligible, offer themselves for re-appointment.

Hong Kong

19 December 2023

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HONG KONG EDUCATION CITY LIMITED (INCORPORATED IN HONG KONG WITH LIMITED LIABILITY)

Opinion

We have audited the financial statements of Hong Kong Education City Limited (the 'company') set out on pages 5 to 26, which comprise the statement of financial position as at 31 August 2023, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the company as at 31 August 2023, and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ('HKFRSs') issued by the Hong Kong Institute of Certified Public Accountants ('HKICPA') and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ('HKSAs') issued by the HKICPA. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the HKICPA's Code of Ethics for Professional Accountants (the 'Code'), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The directors are responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HONG KONG EDUCATION CITY LIMITED
(INCORPORATED IN HONG KONG WITH LIMITED LIABILITY) (CONTINUED)

Responsibilities of directors and those charged with governance for the financial statements

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with Hong Kong Companies Ordinance, and for no other purposes. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF HONG KONG EDUCATION CITY LIMITED
(INCORPORATED IN HONG KONG WITH LIMITED LIABILITY) (CONTINUED)**

As part of an audit in accordance with HKSAAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**PATRICK WONG C.P.A. LIMITED
Certified Public Accountants****Tsang Cheuk Fung Andy**

FCPA (Practising), ACA, MSCA
Certified Public Accountant (Practising), Hong Kong
Practising Certificate Number : P06369

Hong Kong, 19 December 2023

Ref : H426/A/PW/AT/1345/486

STATEMENT OF COMPREHENSIVE INCOME

HONG KONG EDUCATION CITY LIMITED
YEAR ENDED 31 AUGUST 2023

| | Notes | 2023 \$ | 2022 \$ |
|---|-------|--------------|--------------|
| Revenue | 6 | - | - |
| Other income | 7 | 57,017,678 | 52,985,589 |
| Administrative expenses | | (57,011,465) | (52,983,317) |
| | | | |
| Profit before tax | 8 | 6,213 | 2,272 |
| Income tax income | 9 | 58,978 | 686 |
| | | | |
| Profit for the year | | 65,191 | 2,958 |
| Other Comprehensive income: | | | |
| Items that will not be reclassified subsequently to profit or loss: | | | |
| Changes in general reserves | | | |
| - Utilization in staff activities | | (59,873) | (33,738) |
| | | | |
| Total comprehensive Income / (loss) for the year | | 5,318 | (30,780) |

The full set of this year's audited accounts including the notes will be available at the Hong Kong Education City Ltd office upon request.

STATEMENT OF FINANCIAL POSITION

HONG KONG EDUCATION CITY LIMITED
YEAR ENDED 31 AUGUST 2023

| | Notes | 2023 \$ | 2022 \$ |
|--|-------|--------------------|--------------------|
| Non-current asset | | | |
| Property, plant and equipment | 11 | 3,673,570 | 4,249,942 |
| Current assets | | | |
| Trade and other receivables | | | |
| - Account receivables | | 2,236,328 | 2,281,073 |
| - Deposits and prepayments | | 1,322,412 | 1,638,416 |
| Bank and cash balances | 12 | 24,410,202 | 25,019,947 |
| | | 27,968,942 | 28,939,436 |
| Deduct: - | | | |
| Current liabilities | | | |
| Trade and other payables | | | |
| - Creditors and accrued charges | | 6,360,346 | 5,569,089 |
| Other deferred income | | 3,761,330 | 3,917,178 |
| Government subvention related to income | 14(a) | 14,838,418 | 16,512,414 |
| Provision for annual leave and contract end gratuity | | 1,070,815 | 1,301,940 |
| Current portion of government subvention related to assets | 14(b) | 1,457,877 | 1,674,798 |
| | | 27,488,786 | 28,975,419 |
| Net current (liabilities) / assets | | 480,156 | (35,983) |
| Total assets less current liabilities | | 4,153,726 | 4,213,959 |
| Non-current liabilities | | | |
| Deferred tax liabilities | 13 | 25,153 | 84,131 |
| Government subvention related to assets | 14(b) | 2,215,696 | 2,575,147 |
| Provision for contract end gratuity and long service payment | | 352,878 | - |
| | | (2,593,727) | (2,659,278) |
| Net assets | | 1,559,999 | 1,554,681 |

STATEMENT OF FINANCIAL POSITION

HONG KONG EDUCATION CITY LIMITED
YEAR ENDED 31 AUGUST 2023 (CONTINUED)

| | Notes | 2023 \$ | 2022 \$ |
|---------------------------|-------|------------------|------------------|
| Equity | | | |
| Share capital | | | |
| - Issued and full Paid: - | | | |
| - 2 ordinary shares | | 2 | 2 |
| Reserves | | | |
| Accumulated profits | | 1,551,970 | 1,520,517 |
| General reserve | 15 | 8,027 | 34,162 |
| | | 1,559,997 | 1,554,679 |
| | | | |
| Total equity | | 1,559,999 | 1,554,681 |

STATEMENT OF CASH FLOWS

HONG KONG EDUCATION CITY LIMITED
YEAR ENDED 31 AUGUST 2023

| | Notes | 2023 \$ | 2022 \$ |
|---|-------|-------------------|-------------------|
| Operating activities | | | |
| Profit before tax | | 6,213 | 2,272 |
| Adjustments for: | | | |
| - Depreciation | | 1,692,707 | 1,853,042 |
| - Property, plant and equipment written-off, net | | - | (6,802) |
| - Interest income | | (721,087) | (10,601) |
| - Government subvention income | | (47,574,136) | (45,612,275) |
| - Increase/(decrease) in provision for annual leave and contract end gratuity | | 121,753 | 461,753 |
| Operating loss before working capital changes | | (46,474,550) | (43,312,611) |
| Decrease in account receivables | | 44,745 | 226,751 |
| Decrease in deposits and prepayments | | 316,004 | 338,554 |
| Increase in creditors and accrued charges | | 791,257 | 112,983 |
| (Decrease)/increase in other deferred income | | (155,848) | 321,672 |
| Increase in government subvention related to income | | 45,840,267 | 49,604,652 |
| Decrease in government subvention related to assets | | (576,372) | (115,730) |
| Net cash (used in)/ from operating activities | | (214,497) | 7,176,271 |
| Investing activities | | | |
| Interest received | | 721,087 | 10,601 |
| Purchase of property, plant and equipment | | (1,116,335) | (1,737,312) |
| Proceed from sale of property, plant and equipment | | - | 6,802 |
| Net cash used in investing activities | | (395,248) | (1,719,909) |
| Net (decrease) / increase in cash and cash equivalents | | (609,745) | 5,456,362 |
| Cash and cash equivalents at beginning of the year | | 25,019,947 | 19,563,585 |
| Cash and cash equivalents at end of the year | 12 | 24,410,202 | 25,019,947 |

INCOME AND EXPENDITURE OF SUBVENTED ACTIVITIES AND NON-SUBVENTED ACTIVITIES

HONG KONG EDUCATION CITY LIMITED
YEAR ENDED 31 AUGUST 2023

| | Subvented Activities HK\$ | Non-subvented Activities HK\$ | Total HK\$ |
|---|------------------------------|----------------------------------|---------------|
| Project Income | - | - | - |
| Project Cost | - | - | - |
| Gross Profit | - | - | - |
| Other Income | | | |
| - Government subvention income | 47,574,136 | - | 47,574,136 |
| - Bank interest income | 714,874 | 6,213 | 721,087 |
| - Online Question Bank for Learning Assessment income | 3,031,815 | - | 3,031,815 |
| - eRead income | 5,041,630 | - | 5,041,630 |
| - Reversal of provision for annual leave | 224,082 | - | 224,082 |
| - Sundry income | 424,928 | - | 424,928 |
| | 57,011,465 | 6,213 | 57,017,678 |
| | 57,011,465 | 6,213 | 57,017,678 |
| Administrative expenses | | | |
| - Staff costs | 40,568,992 | - | 40,568,992 |
| - IT expenses | 5,603,802 | - | 5,603,802 |
| - Business expenses | 6,411,133 | - | 6,411,133 |
| - Administrative expenses | 4,427,538 | - | 4,427,538 |
| | 57,011,465 | - | 57,011,465 |
| Profit before tax | - | 6,213 | 6,213 |

EdCity is committed to providing teachers and the public with high quality services. We take great concerns on user comments and satisfaction. In order to enhance our services and satisfy the needs of users, we set out the following targets:

| Category | Service | Target | Achievement |
|------------------------------------|--|--|---|
| User Account Opening/ Registration | <ul style="list-style-type: none"> Process user account application (online application) Review and endorse School Account and Principal Personal Account application (written application) | <ul style="list-style-type: none"> Within 1 working day Within 3 working days upon all the required information and supporting documents being received | <ul style="list-style-type: none"> 100% achieved 100% achieved |
| Web Service | <ul style="list-style-type: none"> Provide accessible and stable web service Inform user of scheduled maintenance work/ service suspension of web server Resume web service in case of system failure | <ul style="list-style-type: none"> 99.9% (24 hours every day and 7 days in every week in normal operation) 14 calendar days in advance Within 2 hours (excluding un-controllable external factors) | <ul style="list-style-type: none"> 92% achieved 100% achieved 100% achieved |
| Customer Service | <ul style="list-style-type: none"> Response to voicemail enquiries at the hotline on working days Handle written (including emails) Handle written complaints | <ul style="list-style-type: none"> Reply within 3 hours (recorded before 3pm) / Reply before 12pm on the next working day (recorded after 3pm) Within 7 working days Issue acknowledgement within 3 working days and reply within 20 working days | <ul style="list-style-type: none"> 100% achieved 100% achieved 100% achieved |
| Publication | <ul style="list-style-type: none"> Publication of annual report | <ul style="list-style-type: none"> Within 4 months after the end of the financial year | <ul style="list-style-type: none"> 100% achieved |



2022-2023 Annual Report
September 2022 to August 2023

Prepared by Hong Kong Education City
30 December 2023

📍 Sha Kok Estate, Shatin, N.T., Hong Kong

✉ (General Enquiry) info@edcity.hk
(Technical Enquiry) support@edcity.hk
(Press Enquiry) pr@edcity.hk

© 2023 Hong Kong Education City Limited



EdCity.hk